



PRESS RELEASE

FOR IMMEDIATE RELEASE

KLCC Holdings to develop 486 acres of land acquired from Bandar Malaysia

Kuala Lumpur, 23 December 2024 – KLCC (Holdings) Sdn. Bhd. (KLCCCH) has entered into an agreement with Bandar Malaysia Sdn. Bhd. and Bandar Malaysia Land Sdn. Bhd. to acquire 486 acres of land, located at the site of the former Royal Malaysian Air Force base on Jalan Sungai Besi. The signing of the Land Sale and Purchase Agreement (Land SPA) took place on 4 October 2024.

KLCCCH will undertake the development based on commercial viability over a long-term period. The development is envisioned as an international business hub and a liveable and inclusive city for the community.

With two of the most iconic developments in the nation – Kuala Lumpur City Centre (KLCC) and Putrajaya, KLCCCH has demonstrated strategic vision in large scale urban developments, setting the standards in master planning and sustainability.

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About KLCC (Holdings) Sdn Bhd

KLCC (Holdings) Sdn Bhd (KLCCH), a property investment and holding company of KLCC Group, develops and manages real estate properties in the Kuala Lumpur City Centre and Putrajaya, Malaysia's administrative capital. KLCCH is the Master Developer of the 100-acre prime land in the commercial hub of Kuala Lumpur which is home to the 452-metre PETRONAS Twin Towers, the world's tallest twin towers and distinctive international standard buildings. It manages KLCC Park, a 50-acre public park which serves as a green lung and a functional showpiece, to integrate and harmonise the office towers, retail complex, hotels, residential buildings, entertainment, and recreation amenities within the KLCC development. As the property arm of PETRONAS, KLCCH is entrusted to fully develop KLCC and Putrajaya into a modern, functional and trend-setter development.

Incorporated on 30 January 1989, KLCCH and its related subsidiaries, comprising over forty companies, are principally engaged in property investment and development, asset management, project management and provider of chilled water and electricity. KLCC Group's operations span across Kuala Lumpur, Putrajaya, Johor, and Terengganu.

With unwavering passion for creating exceptional values, KLCCH brings unparalleled experiences and vision to life via its iconic developments in the Kuala Lumpur City Centre and Putrajaya. KLCCH has redefined the art of city planning, orchestrating an urban symphony where modernity seamlessly intertwines with cultural heritage. With over two decades of building vibrant and functional spaces and unique experiences, KLCCH continues to rise to the challenge to create impactful presence and deliver positive outcomes for a sustainable future.

Issued by:

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